

Rent to Own Agreement

Agreement Terms

[Renter.FirstName] [Renter.LastName] has expressed a desire to hold possession of [Product.Name] currently owned by [Owner.FirstName] [Owner.LastName] and wishes to make payments following the schedule below to obtain ownership of said property.

[Renter.Name] shall obtain possession of the property on agreed date of [Agreement.Date].

Renter will not claim ownership of said property until all contract terms have been satisfied.

Payment Terms

- Renter shall pay the following amounts on the dates designated unless otherwise agreed by property owner in written documentation.
- In the event of late payment rental will be subject to \$[LateFee.Amount] as penalty for late payment.
- Both parties are in agreement that legal ownership of [Property.Name] will be transferred to renter no later than 5 days following final payment of the total amount due.
- Any fees paid to purchase of property are hereby non refundable for any reason
- Renter shall maintain property in clean and reasonable operating condition for the duration of this rent to own agreement.
- Failure of payment will result in return of property to owner without any withholdings or time delays.
- In the event that the Renter fails to make payment within 5 days of a payment's due date, the Owner reserves the right to take possession of the property from the Renter.

Payment

The following table depicts total payment amount non inclusive of any late fees, cleaning fees, or other applicable charges.

Name	Price	QTY	Subtotal
Property Price	\$0.00	1	\$0.00
Interest	\$0.00	1	\$0.00
Fees	\$0.00	1	\$0.00

Subtotal **\$0.00**

Total \$0.00

Owner	Renter
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Signed By:

[Owner.FirstName] [Owner.LastName]

Signed By:

[Renter.FirstName] [Renter.LastName]

Date:

Date: